Appendix – IV-A

[See Proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Open Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of State Bank Of India, the Secured Creditor, will be sold on "As is Where is", As is What is" and Whatever there is" basis on **11.07.2019**, for recovery of **Rs.39,94,236/-** as on **23.11.2017** and interest thereon from 24.11.2017 + incidental expenses, costs, charges thereon due to the Bank (Less repayments if any) from **Sri Peketi Venkateswara Reddy**, S/o Rami Reddy and **Smt Peketi Lakshmi Prasanna Vani**, W/o P.Venkateswara Reddy

The reserve price of the Property is **Rs.63,75,000/-** (Rs. Sixty Three Lakhs Seventy Five Thousand only) and the Earnest Money Deposit will be Rs 6,37,500/- the latter amount i.e., (EMDs) to be deposited with the Bank on or before **09.07.2019 by 5 PM**.

Immovable properties mortgaged by Sri Peketi Venkateswara Reddy and Smt Peketi Lakshmi Prasanna Vani

All that part and parcel of Residential Site with an extent of 194 .4/9 Sq.Yards or 167.57 Sq.mtrs with RCC Roofed Residential Building Constructed therein, situated at T.S.No.673, Ward No.22, Old Asst.No.35148, New Asst.No.100341, Block No.11, Door No.25-18-37/2, 7th Lane, Sampath Nagar within Guntur Municipal Corporation Limits, Guntur District Registration Sub District Guntur, Standing in the names jointly **S**ri Peketi Venkateswara Reddy and Smt Peketi Lakshmi Prasanna Vani with Regd. Sale Deed Doc.No.8362/13 of 05-08-2013 is being **Bounded by**:

East: Property Belongs to Balisetty Vijaya Lakshmi-70.00 feet,
South: 30 feet wide Road-25.00 feet ,
West: Property belongs to Inguva Lakshmi Narasimha-70.00 feet,
North: Property belongs to Madabushi Perimdevi Tayaramma-25.00 feet.

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website <u>www.sbi.co.in</u> and also at the web portal <u>https://www.bankeauctions.com</u> of the service provider, M/s C 1 India Pvt Ltd.

Date:- 27.05.2019 Place :- Visakhapatnam SD/-Authorised Officer State Bank of India